



Date 13th August, 2020

CIN : L70100MH2004PLC149362

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Subject: Disclosure of material impact of COVID-19 pandemic on the Company as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020.

Ref: Scrip Code - 540402

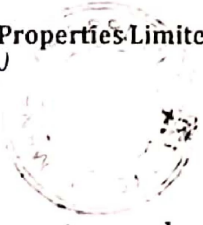
Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, the disclosure of material impact of COVID-19 pandemic on the Company's operation & performance is enclosed as Annexure-A.

Kindly take the same on your record and acknowledge receipt of the same.
Thanking You,

Yours truly,

For Manas Properties Limited

Aditi Jain

Aditi Jain
Company secretary and compliance officer
ACS - A32523

IMPACT

World Health Organisation (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on 11th March,2020. Consequent to this, Government of India declared lockdown on 23rd March,2020 and the Company temporarily suspended the operations in compliance with the lockdown instructions issued by the Central & State Governments. COVID-19 has impacted the normal business operations of the Company by way of interruption in rental income, unavailability of personnel etc. during the lockdown period.

The management of the Company believes that no adjustments are required as it does not impact substantially the current financial year. However, in view of the various preventive measures taken (such as complete lockdown restrictions by the Government of India, travel restrictions etc.) and highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.

The Company has significant impact on its operation due to Covid 19 pandemic and there is uncertainty of ultimate collection of income due to lock down and severe impact of COVID 19 on hospitality sector. Therefore the Company, stopped recognising income from March, 2020 onwards of Rs.1,80,99,515 in accordance with AS -9 on "Revenue Recognition" on the ground of prudence.